

When to Initiate the Development of Your Asset Management Program

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When should your Municipality initiate the development of an Asset Management Program?



Don't put the cart before the horse!

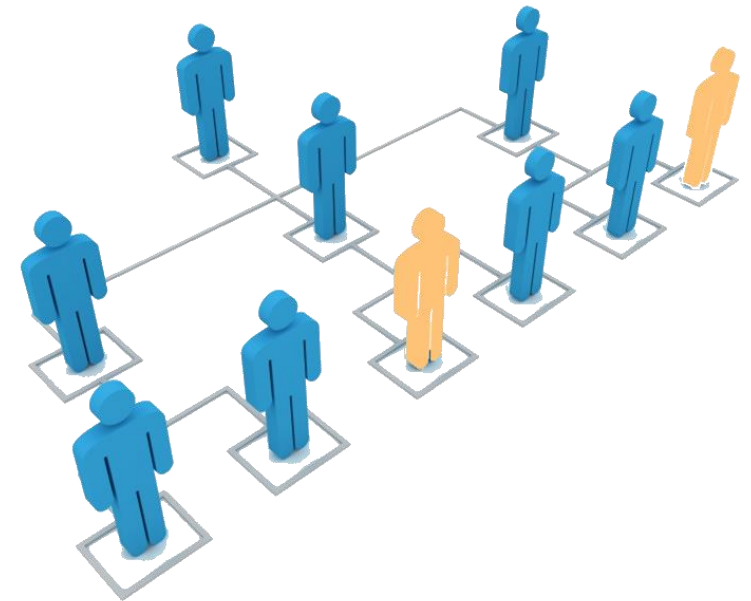
- Who?
- What?
- How?



Structure

- AM Champion
 - Influential leader
- AM Steering Committee
 - Decision Makers
 - Finance, Engineering, GIS, Facilities, Public Works, Fleet, Planning, etc.
- AM Coordinator
 - Monitors and governs all aspects of the program
- AM Team
 - Dedicated staff meet and discuss the AM Program regularly

Organizational Overhaul



Direction

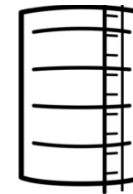


- Asset Management Maturity Assessment
- Systems Maturity Assessment
- Data Maturity Assessment

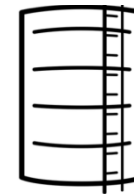
Asset Management Data

- Completeness
- Consistency
- Accuracy
- Integrity
- Uniqueness

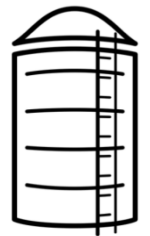
Data
Folk



Engineering
Folk



Finance Folk



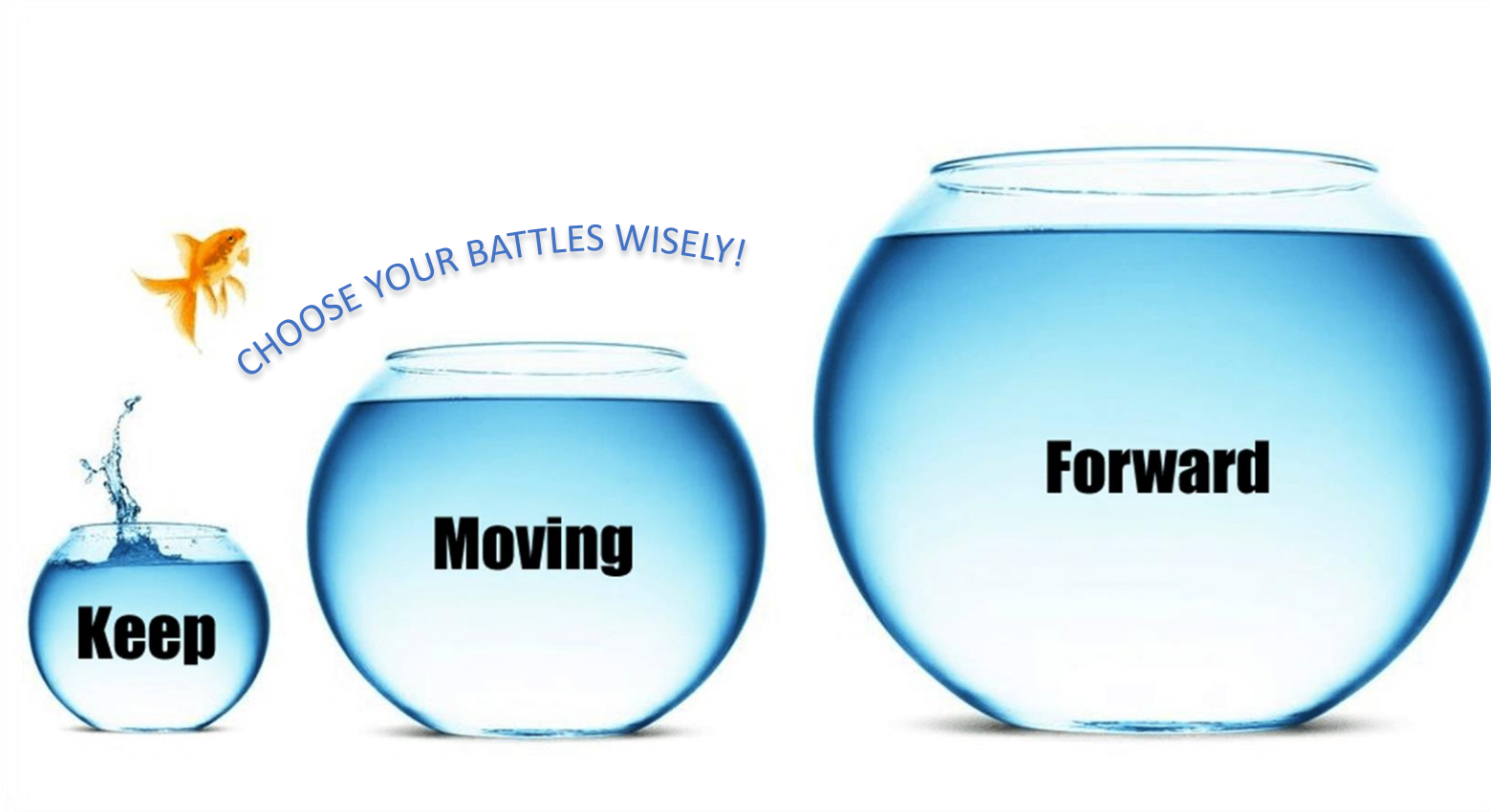
Strategy

- Data Collection & Enrichment Process
- Performance Analysis
- AM Frameworks
- AMP
- AM Communication Strategy
- AM Program Continuity & Governance

Every successful plan starts with a strategy



Stick to the plan!



Success doesn't happen overnight!

Paradise AM Journey

Contracted PSD - 2017



Why Implement Asset Management?

- Significant Growth = Increased Demand/Infrastructure
- Identified in the Strategic Plan (2015-2018)
- Better informed data driven decisions
- Budgeting – setting rates and investment priorities
- Long-term financial planning and sustainability
- Availability of funding from FCM
- Accessing future funding

Paradise Asset Management Team

AM Champion

- Terrilynn Smith – Director of Corporate Services

Corporate Services

- Director
- Manager of Finance
- Accountant



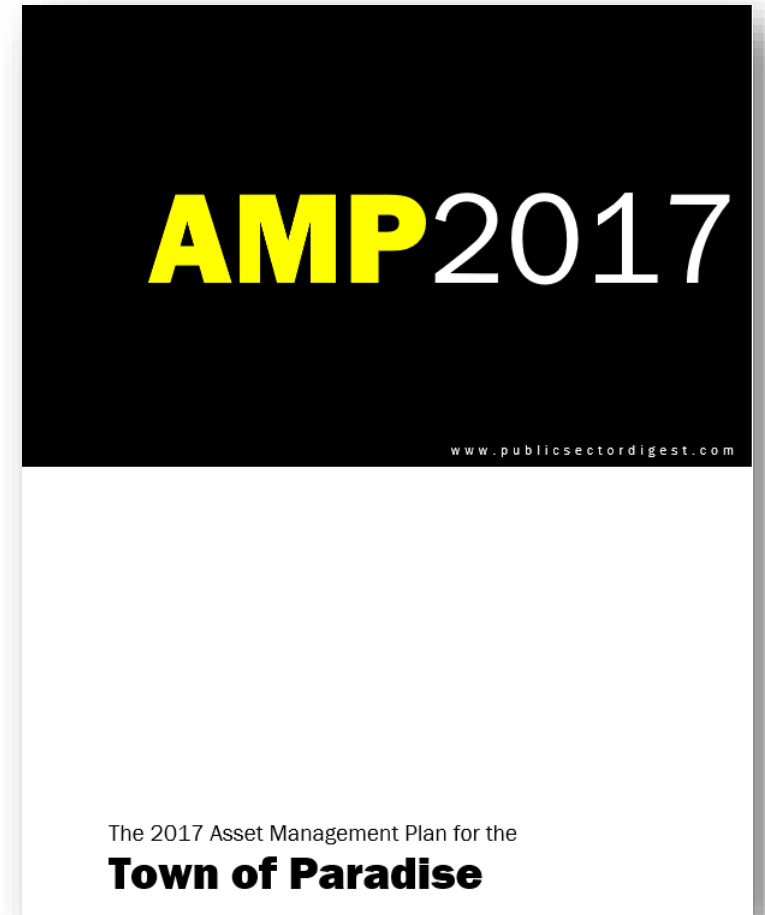
Infrastructure & Public Works

- Director
- Manager of Engineering
- Engineer

Asset Management Plan

A snapshot in time!

- Age based data
- Communication tool to Council
- An indication of future direction



State of Maturity

Paradise AM Capacity (National Average)

- Cognisance & Capacity
- Data
- Levels of Service Framework & Analysis
- Asset Management Strategies



Strategic AM Policy

- Adopted in 2018
- Commitment from elected officials
- Alignment with Town's strategic direction
- Leadership in the development of AM Program (policy statements)



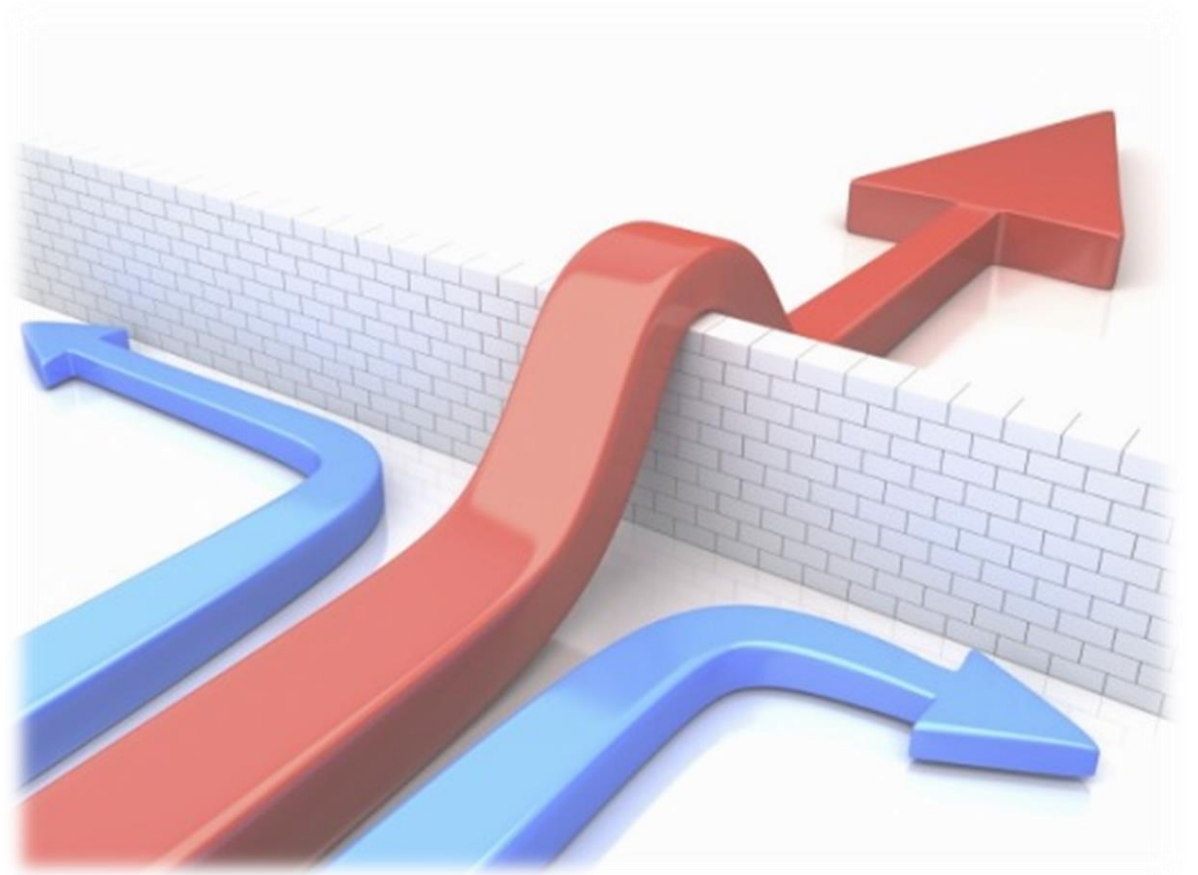
Asset Data Collection & Enrichment

- Importance of quality data
- Large amount of data to be collected
- Leveraging information and data from multiple sources
- Data collection strategy – limited resources



Challenges

- Increased service expectations from the public
- Limited resources & current workload
- Staff turnover



Path forward...

- **Continuous Improvement**
- **Continue with Data Collection and Enrichment**
- **Asset Performance Analysis**
- **Look at budget for AM Coordinator**
- **Staff obtaining AM Certification**
- **AM strategies and frameworks**
- **Capital Asset Management Plan (CAMP) by 2023**

GAS TAX AGREEMENT

Reporting Requirement

3. Progress on Capital Asset Management Plans (CAMP) is required

Ultimate recipients are required to develop and/or implement a Capital Asset Management Plan by March 31, 2023

Get in Touch

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